

# Leadsprop PTY Ltd T/A Leadsprop

*Registered with the PPRA*

## Form 11 - Foreign Politically Exposed Persons

### FOREIGN POLITICALLY EXPOSED PERSONS

A Foreign Politically Exposed Person is a person who currently holds or has held a position in any foreign country, a prominent public function, including that of a —

- (a) Head of State or head of a country or government.
- (b) Member of a foreign royal family.
- (c) Government minister or equivalent senior politician or leader of a political party.
- (d) Senior judicial official.
- (e) Senior executive of a state-owned corporation; or
- (f) High-ranking member of the military.

### IMMEDIATE FAMILY MEMBERS

Immediate family members of Foreign Politically Exposed Persons include, but are not limited to:

- (a) Their spouse, civil partner, or life partner.
- (b) Their previous spouse, civil partner, or life partner.
- (c) Children and stepchildren and their spouse, civil partner, or life partner.
- (d) Their parents; and
- (e) Siblings or stepsiblings and their spouse, civil partner, or life partner.

### Foreign Politically Exposed Persons

If an accountable institution determines under its Risk Management and Compliance Programme that a prospective client with whom it engages in establishing a business relationship or the beneficial owner of that prospective client is a prominent foreign public official, the institution must—

- (a) obtain senior management approval to establish a business relationship.
- (b) take reasonable measures to establish the source of wealth and source of the client's funds, and
- (c) conduct enhanced ongoing monitoring of the business relationship.

### Family members and known close associates.

- (1) Sections 21F (FPEP) and 21G (DPEP) apply to immediate family members and known close associates of a person in a prominent foreign or domestic position.
- (2) (2) For subsection (1), an immediate family member includes—
  - (a) the spouse, civil partner, or life partner.
  - (b) the previous spouse, civil partner, or life partner, if applicable.
  - (c) children and stepchildren and their spouse, civil partner, or life partner.
  - (d) parents; and
  - (e) sibling and stepsibling and their spouse, civil partner, or life partner.