



Registered with the Property Practitioner Regulatory Authority (PPRA)

## OPEN MANDATE

I/We, the undersigned, \_\_\_\_\_ (in this contract referred to as “the Seller”) being the sole owner/(s) of Erf \_\_\_\_\_ Address \_\_\_\_\_ (in this contract referred to as “the Property”) hereby grant an open mandate to Leadsprop (Pty) Ltd (in this contract referred to as “the Agent”) to facilitate the sale of the Property on the following terms and conditions:

1. The Property will be offered for sale at R \_\_\_\_\_ (In this contract referred to as “the Marketing Price”) which price may be changed by Agreement between the Seller and the Agent from time to time, or such other price as may be offered by a purchaser and accepted by the Seller (in this contract referred to as “the Sale Price”).
2. This open mandate will start at \_\_\_\_\_ (time) on \_\_\_\_\_ (date) and will end at \_\_\_\_\_ (time) on \_\_\_\_\_ (date) (in this contract referred to as “the Mandate Period”).
3. Commission shall be paid by the Seller to the Agent at a rate of \_\_\_\_\_ (percent) in the following circumstances, calculated:
  - 3.1 On the Mandate Price should the Agent during the Mandate Period deliver to the Seller an offer to purchase the Property from a willing and able purchaser, at the Market Price.
4. The Agent shall make all reasonable effort to market the Property in accordance with the Agent’s standard marketing practices which include listing the Property on the Agent’s website and on all the associated property portals and shall report to the Seller from time to time the progress made in marketing the Property.
5. PROTECTION OF PERSONAL INFORMATION ACT (POPI ACT)  
The Seller acknowledges and agrees that through the submission of his/her contact Details And information to the Agency, he/she is hereby deemed to have consented to the use of his/her details for marketing and/or future business purposes only. Should the Seller does not wish for the Agency to retain his/her details for current or future marketing and/or business purposes, the Seller must inform the Agency in writing.

6. COMPLETION OF MANDATORY PROPERTY CONDITION REPORT

The Seller/s acknowledges and agree to complete the Mandatory Property Conditions Report as required by legislation and attach this report with the signed mandate.

Signed at \_\_\_\_\_ on \_\_\_\_\_ 20\_\_.

\_\_\_\_\_  
SELLER 1

\_\_\_\_\_  
SELLER 2

\_\_\_\_\_  
LEADSPROP